

**IOWA FINANCE AUTHORITY[265]**

**Adopted and Filed**

Pursuant to the authority of Iowa Code sections 17A.3(1)“b” and 16.181 and Iowa Code Supplement section 16.5(1)“r,” the Iowa Finance Authority hereby amends Chapter 19, “State Housing Trust Fund,” Iowa Administrative Code.

The purpose of this amendment is to implement Iowa Code Supplement section 16.5(1)“r” and Iowa Code section 16.181 by adopting and incorporating by reference the Iowa Finance Authority State Housing Trust Fund Allocation Plan for the Project-Based Trust Fund Program dated September 2008 (“New Plan”) in place of the Iowa Finance Authority State Housing Trust Fund 2008 Allocation Plan for the Project-Based Housing Trust Fund Program.

Notice of Intended Action was published in the Iowa Administrative Bulletin on October 8, 2008, as **ARC 7257B**. The Authority received public comments on the New Plan. The Authority did not make any changes to the amendment or the New Plan based upon such public comment.

This amendment is intended to implement Iowa Code Supplement section 16.5(1)“r” and Iowa Code section 16.181.

The Iowa Finance Authority adopted this amendment on November 12, 2008.

This amendment will become effective on January 7, 2009.

The following amendment is adopted.

Amend rule 265—19.1(16) as follows:

**265—19.1(16) Trust fund allocation plans.** The trust fund allocation plan entitled Iowa Finance Authority State Housing Trust Fund Allocation Plan for the Local Housing Trust Fund Program dated May 2008 shall be the allocation plan for the award, pursuant to the local housing trust fund program, of funds held within the state housing trust fund established in Iowa Code section 16.181. The trust fund allocation plan entitled Iowa Finance Authority State Housing Trust Fund ~~2008~~ Allocation Plan for the Project-Based Housing Program dated September 2008 shall be the allocation plan for the distribution, pursuant to the project-based housing program, of funds held within the state housing trust fund. The trust fund allocation plans for the local housing trust fund program and the project-based housing program include the plans, applications, and application instructions. The trust fund allocation plans for the local housing trust fund program and the project-based housing program are incorporated by reference pursuant to Iowa Code section 17A.6 and 265—subrules 17.4(2) and 17.12(2).

[Filed 11/12/08, effective 1/7/09]

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EDITOR’S NOTE: For replacement pages for IAC, see IAC Supplement 12/3/08.